

3rd March 2025

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code: EIHOTEL	BSE Limited Corporate Relationship Dept., 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Code: 500840
---	--

Sub: Press Release - The Oberoi Group Announces Two New Resorts in Rishikesh in Partnership with The Ladhani Group

Dear Sir/Madam,

We are enclosing herewith a Press Release that is being issued by the Company on the captioned subject.

This is for your information and records.

Thanking you.

Yours faithfully,
For ElH Limited

Lalit Kumar Sharma
Company Secretary



Press Release

The Oberoi Group Announces Two New Resorts in Rishikesh in Partnership with The Ladhani Group

New Delhi, Monday, 3 March, 2025: In keeping with EIH Ltd.'s strategic expansion, The Oberoi Group is pleased to announce the addition of two new resorts in Rishikesh. An 80-key Luxury Oberoi Resort that will carry the "vilas" name symbolising unparalleled luxury and personalised service as part of its branding. The second will be a distinctive 120-key five-star hotel with the Trident branding. Both hotels will be managed by EIH Limited, The Oberoi Group's flagship company.

Set amidst a breathtaking 60-acre site, embraced by the Ganges on three sides, these resorts will offer an unparalleled retreat near Rishikesh. The Oberoi Resort carrying the "vilas" name and the Trident Resort are owned and being developed by Devprayag Ganges Resorts Pvt Ltd., and Jamuna Hotel Enterprises Pvt Ltd. respectively, both entities of The Ladhani Group. World renowned architect, Bill Bensley has been entrusted with designing these exceptional hotels, blending luxury with the natural beauty and spiritual essence of Rishikesh.

The two resorts in Rishikesh to be managed by EIH Limited are in addition to the 19 properties previously announced as part of EIH Ltd.'s ambitious growth strategy, that includes 16 hotels, two luxury boats, and a Nile cruiser to be completed by 2029.

EIH Ltd. continues its strong growth momentum, delivering its highest-ever Q3 performance with standalone revenue at Rs. 722 crore and consolidated revenue at Rs. 831 crore. Standalone and consolidated EBITDA grew to Rs. 330 crore and Rs.388 crore respectively. PAT for Q3 stood at Rs. 220 crore and Rs. 279 crore on a standalone and consolidated basis which saw an increase of 18% and 21% respectively. A 17% YoY RevPAR growth in Q3 for domestic hotels (owned & managed) further reinforced the company's leadership in luxury hospitality. The Q3 results have been achieved despite closure of The Oberoi Grand for complete restoration.

Mr. S.N Ladhani, Chairman of The Ladhani Group & SLMG Beverages Pvt Ltd., commented, "We are beyond excited to collaborate with The Oberoi Group, a brand synonymous with excellence in hospitality. Rishikesh is a destination of immense cultural and natural significance, and we are committed to developing resorts that celebrate its beauty while offering guests world-class experiences. With The Oberoi Group's legendary expertise in hospitality and Bill Bensley's visionary design, we are confident that the two resorts will set new benchmarks in luxury hospitality. This project, under my guidance, will be spearheaded by my grandchildren, Simran Ladhani & Rachit Ladhani."

Mr. Arjun Oberoi, Executive Chairman, The Oberoi Group said, "These two resorts reflect our unwavering commitment to expanding our presence in remarkable destinations. In partnership with The Ladhani Group, we are set to create a distinctive experience in Rishikesh, where the unique setting and Bill Bensley's design expertise will come together to offer guests an oasis of luxury, tranquillity, and Oberoi's legendary hospitality."

Mr. Vikram Oberoi, CEO & MD, The Oberoi Group further added, "We are delighted to partner with The Ladhani Group on these exceptional resorts. As we continue to expand, our goal remains to create extraordinary hotels with strong financial performance in both city and leisure destinations that blend the very best in luxury, culture and heritage with personalised service that is distinctively Oberoi."

With planning already underway, construction of the two resorts in Rishikesh is expected to begin in early 2026. These developments mark another important milestone in The Oberoi Group's continued growth, reinforcing its leadership in luxury hospitality.

Further Notes to the Editor

About The Oberoi Group

The Oberoi Group, founded in 1934, operates 31 hotels and two Nile Cruisers. The Group has presence in seven countries under the luxury 'Oberoi' and five-star 'Trident' brand. The Group is also engaged in flight catering, airport restaurants, car rentals and corporate air charters. The Group's commitment to excellence, attention to detail and personalised service has ensured a loyal list of guests and accolades in the worldwide hospitality industry. The Oberoi Group is committed to employing the best environmental and ecological practices in technology, equipment and operational processes. The Group also supports philanthropic activities and is a keen contributor to the conservation of nature and cultural heritage.

For more information, please visit- [About Us | Oberoi Hotels & Resorts](#)

About Oberoi Hotels & Resorts:

Oberoi Hotels & Resorts is founded on the belief that the guest is everything. This philosophy is evident in every one of our people and manifested most visibly in the sincere personal care and attention that is afforded every guest. While it is true that Oberoi's exceptional properties, accommodations and facilities contribute greatly to the esteem in which we are held, we measure our success by the value of the human interaction practiced by our people and deeply felt by our guests.

For further details, please visit: www.oberoihotels.com

Follow us on:

Facebook: [[@oberoihotels](#)]

Twitter: [[@oberoihotels](#)]

Instagram: [[@oberoihotels](#)]

About Trident Hotels:

Trident hotels are five-star hotels that have established a reputation for excellence and are acknowledged for offering quality and value. These hotels combine state of the art facilities with dependable service in a caring environment, making them the ideal choice for business and leisure travellers. Awarded "Best Five Star Hotel Group in India" by Travel + Leisure's World's Best Award 2022, Trident Hotels are located in India's most significant tourist destinations and business districts. Presently there are ten Trident hotels in India. These are located in Mumbai, Gurgaon (Delhi National Capital Region), Chennai, Bhubaneshwar, Hyderabad, Cochin, Agra, Jaipur and Udaipur.

For further details, please visit us: www.tridenthotels.com

Follow us on:

Facebook: [[@TridentHotels](#)]

Twitter: [[@TridentHotels](#)]

Instagram: [[@Tridenthotels](#)]

For further information, please contact:

Ms. Silki Sehgal
Vice President - Corporate Communications
The Oberoi Group

Telephone: +91-11-2389 0505

Email: silki.sehgal@oberoigroup.com